

Message Text

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PAGE 01 CARACA 06695 011455Z

44

ACTION ARA-10

INFO OCT-01 ISO-00 EUR-12 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 /065 W

----- 011856

R 011430Z JUL 75

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 9286

AMEMBASSY ROME

LIMITED OFFICIAL USE CARACAS 6695

EO 11652 NA

TAGS: BEXP EIND VE

SUBJ: FIAT MAKES COMPREHENSIVE INDUSTRIAL PROPOSAL

TO GOV

1. EMBASSY HAS HEARD RUMORS OF PAST TEN DAYS THAT FIAT OF ITALY HAS MADE \$1 BILLION COMPREHENSIVE INDUSTRIAL PROPOSAL TO GOV FOR PRODUCTION OF TRUCKS, TRACTORS, METAL CASTINGS, DIESEL ENGINES, AND AIRCRAFT. THESE RUMORS HAVE BEEN PARTIALLY CONFIRMED BY DR. GUIDO BURZI, DIRECTOR OF PLANNING AND DEVELOPMENT AT SIDOR (THE VENEZUELAN STEEL COMBINE), WHO REPORTS THAT A TEN-MAN FIAT TEAM HAS BEEN IN CONFERENCE WITH GOV OFFICIALS REGARDING THE METAL CASTING PLANT, AIRCRAFT PRODUCTION, AND DIESEL ENGINES.

2. COMMENT: WITH FIAT'S POOR TRACK RECORD OVER THE PAST TWO YEARS, AND ITALY'S FINANCIAL DIFFICULTIES, IT IS LIKELY THAT IF FIAT IS MAKING A PROPOSAL OF THIS MAGNITUDE, IT WOULD BE SOME SORT OF JOINT VENTURE WITH VENEZUELA PROVIDING CASH AND FIAT THE TECHNOLOGY.

3. ACTION REQUESTED: EMBASSY WOULD APPRECIATE ANY

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ADDITIONAL INFO WHICH ADDRESSEES MIGHT HAVE RE-

GARDING THIS PROPOSAL.
SHLAUDEMAN

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROPOSALS (BID), INDUSTRIAL PLANTS, MOTOR VEHICLE ENGINES
Control Number: n/a
Copy: SINGLE
Draft Date: 01 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
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Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750228-0124
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Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 04 JUN 2003
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Review Exemptions: n/a
Review History: RELEASED <04 JUN 2003 by ifshinsr>; APPROVED <05 JUN 2003 by GolinoFR>
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Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
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Status: NATIVE
Subject: FIAT MAKES COMPREHENSIVE INDUSTRIAL PROPOSAL TO GOV
TAGS: BEXP, EIND, VE, IT, FIAT
To: STATE ROME
Type: TE
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